(c) Government is taking the following steps to attract Foreign Direct Investment (FDI):—

(i) Focussing investments, including FDI, in infrastructure sectors.

(ii) The new Special Economic Zone Scheme has been put in place which intends to provide an internationally competitive environment for exports supported by excellent infrastructure and to give a regime of facilitated and streamlined procedures to the foreign investors.

(iii) Further encourage growth in the information technology sector and business process outsourcing.

(iv) Establishment of the Foreign Investment Implementation Authority (FIIA) which facilitates quick translation of FDI approvals into implementation.

Appointment of Sixth Pay Commission

24. SHRI P. PRABHAKAR REDDY:
SHRI KARNENDU BHATTACHARJEE:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether as per the recommendation of the Fifth Pay Commission which was accepted by Government, the next Pay Commission was required to be put in place in 2003 and its benefits made available to the employees by 2006;

(b) if so, whether action has been initiated to appoint the Sixth Pay Commission; and

(c) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) No, Sir. The recommendation of the Fifth Pay Commission as per which the next Pay Commission was required to be put in place in 2003 and its benefits made available to the employees by 2006 has not been accepted by the Government so far.

(b) Does not arise.

(c) Does not arise.

Cyber crime in Bank

†25. SHRIMATI PREMA CARIAPPA:
SHRI MOTILAL VORA:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government's attention has been drawn to the news-item which appeared under the caption "Passward Ki Chori Kar Bank Ko 65 Lakh Ka Choona" in Navbharat Times dated the 5th January, 2003;

(b) if so, the number of persons apprehended in this case alongwith the number of bank employees out of them;

(c) what steps Government have taken to stop the recurrence of such incidents in future; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) to (d) Bank of Baroda has reported that during the period December, 2001 and July, 2002 fraud aggregating Rs. 64,86,188/- was prepetrated by some miscreants through payment of fraudulent Demand Drafts at Faizabad (Main Branch). The culprits had obtained password of computer operators and officer and registered fake transactions in the computers showing payment of Demand Drafts purportedly issued by Srikrishnapuri Branch, Patna. An FIR has been lodged by the branch on 10.8.2002 with local police, Faizabad. The bank has also suspended six officials. However, no arrests have been made so far. The fraud could take place mainly due to gross non-adherence to the laid down procedure. The bank has issued a circular advising its branches of the

†Original notice of the question was received in Hindi.